

STONE INVESTMENT PARTNERS LLC

U.S. Reopening Monitor Update | October 19, 2020

The Stone Investment Partners' U.S. Reopening Monitor (**Table 1**) was designed to provide a dashboard of high frequency and non-traditional data to gauge the pace and strength of U.S. economic activity as business restarts following the COVID-19 lockdown. The dashboard consists of three main indicator groups: healthcare, economic and financial market. This guide will provide the details behind each of the indicators within the groups. Initial and continuing jobless claims are releases with a one- and two-week lag respectively. Data marked with an asterisk (*) denotes that the indicator was either not yet available or not published by the underlying source that week. The data marked in green indicates that the measurement improved on a week-over-week basis, while red reflects week-over-week deterioration.

Table 1

U.S. Reopening Monitor	1/2/20	1/9/20	1/16/20	1/23/20	1/30/20	2/6/20	2/13/20	2/20/20	2/27/20	3/6/20	3/13/20	3/20/20	3/27/20	4/3/20	4/10/20	4/17/20	4/24/20	5/1/20	5/8/20	5/15/20	5/22/20	5/29/20	6/5/20	6/12/20	6/19/20	6/26/20	7/3/20	7/10/20	7/17/20	7/24/20	7/31/20	8/7/20	8/14/20	8/21/20	8/28/20	9/4/20	9/11/20	9/18/20	9/25/20	10/2/20	10/9/20	10/16/20	10/23/20	10/30/20	11/6/20	11/13/20	11/20/20	11/27/20	12/4/20	12/11/20	12/18/20	12/25/20	1/1/21	1/8/21	1/15/21	1/22/21	1/29/21	2/5/21	2/12/21	2/19/21	2/26/21	3/5/21	3/12/21	3/19/21	3/26/21	4/2/21	4/9/21	4/16/21	4/23/21	4/30/21	5/7/21	5/14/21	5/21/21	5/28/21	6/4/21	6/11/21	6/18/21	6/25/21	7/2/21	7/9/21	7/16/21	7/23/21	7/30/21	8/6/21	8/13/21	8/20/21	8/27/21	9/3/21	9/10/21	9/17/21	9/24/21	10/1/21	10/8/21	10/15/21	10/22/21	10/29/21	11/5/21	11/12/21	11/19/21	11/26/21	12/3/21	12/10/21	12/17/21	12/24/21	12/31/21	1/7/22	1/14/22	1/21/22	1/28/22	2/4/22	2/11/22	2/18/22	2/25/22	3/4/22	3/11/22	3/18/22	3/25/22	4/1/22	4/8/22	4/15/22	4/22/22	4/29/22	5/6/22	5/13/22	5/20/22	5/27/22	6/3/22	6/10/22	6/17/22	6/24/22	7/1/22	7/8/22	7/15/22	7/22/22	7/29/22	8/5/22	8/12/22	8/19/22	8/26/22	9/2/22	9/9/22	9/16/22	9/23/22	9/30/22	10/7/22	10/14/22	10/21/22	10/28/22	11/4/22	11/11/22	11/18/22	11/25/22	12/2/22	12/9/22	12/16/22	12/23/22	12/30/22	1/6/23	1/13/23	1/20/23	1/27/23	2/3/23	2/10/23	2/17/23	2/24/23	3/2/23	3/9/23	3/16/23	3/23/23	3/30/23	4/6/23	4/13/23	4/20/23	4/27/23	5/4/23	5/11/23	5/18/23	5/25/23	6/1/23	6/8/23	6/15/23	6/22/23	6/29/23	7/6/23	7/13/23	7/20/23	7/27/23	8/3/23	8/10/23	8/17/23	8/24/23	8/31/23	9/7/23	9/14/23	9/21/23	9/28/23	10/5/23	10/12/23	10/19/23	10/26/23	11/2/23	11/9/23	11/16/23	11/23/23	11/30/23	12/7/23	12/14/23	12/21/23	12/28/23	1/4/24	1/11/24	1/18/24	1/25/24	2/1/24	2/8/24	2/15/24	2/22/24	2/29/24	3/6/24	3/13/24	3/20/24	3/27/24	4/3/24	4/10/24	4/17/24	4/24/24	5/1/24	5/8/24	5/15/24	5/22/24	5/29/24	6/5/24	6/12/24	6/19/24	6/26/24	7/3/24	7/10/24	7/17/24	7/24/24	7/31/24	8/7/24	8/14/24	8/21/24	8/28/24	9/4/24	9/11/24	9/18/24	9/25/24	10/2/24	10/9/24	10/16/24	10/23/24	10/30/24	11/6/24	11/13/24	11/20/24	11/27/24	12/4/24	12/11/24	12/18/24	12/25/24	1/1/25	1/8/25	1/15/25	1/22/25	1/29/25	2/5/25	2/12/25	2/19/25	2/26/25	3/5/25	3/12/25	3/19/25	3/26/25	4/2/25	4/9/25	4/16/25	4/23/25	4/30/25	5/7/25	5/14/25	5/21/25	5/28/25	6/4/25	6/11/25	6/18/25	6/25/25	7/2/25	7/9/25	7/16/25	7/23/25	7/30/25	8/6/25	8/13/25	8/20/25	8/27/25	9/3/25	9/10/25	9/17/25	9/24/25	10/1/25	10/8/25	10/15/25	10/22/25	10/29/25	11/5/25	11/12/25	11/19/25	11/26/25	12/3/25	12/10/25	12/17/25	12/24/25	12/31/25	1/7/26	1/14/26	1/21/26	1/28/26	2/4/26	2/11/26	2/18/26	2/25/26	3/4/26	3/11/26	3/18/26	3/25/26	4/1/26	4/8/26	4/15/26	4/22/26	4/29/26	5/6/26	5/13/26	5/20/26	5/27/26	6/3/26	6/10/26	6/17/26	6/24/26	7/1/26	7/8/26	7/15/26	7/22/26	7/29/26	8/5/26	8/12/26	8/19/26	8/26/26	9/2/26	9/9/26	9/16/26	9/23/26	9/30/26	10/7/26	10/14/26	10/21/26	10/28/26	11/4/26	11/11/26	11/18/26	11/25/26	12/2/26	12/9/26	12/16/26	12/23/26	12/30/26	1/6/27	1/13/27	1/20/27	1/27/27	2/3/27	2/10/27	2/17/27	2/24/27	3/2/27	3/9/27	3/16/27	3/23/27	3/30/27	4/6/27	4/13/27	4/20/27	4/27/27	5/4/27	5/11/27	5/18/27	5/25/27	6/1/27	6/8/27	6/15/27	6/22/27	6/29/27	7/6/27	7/13/27	7/20/27	7/27/27	8/3/27	8/10/27	8/17/27	8/24/27	8/31/27	9/7/27	9/14/27	9/21/27	9/28/27	10/5/27	10/12/27	10/19/27	10/26/27	11/2/27	11/9/27	11/16/27	11/23/27	11/30/27	12/7/27	12/14/27	12/21/27	12/28/27	1/4/28	1/11/28	1/18/28	1/25/28	2/1/28	2/8/28	2/15/28	2/22/28	2/29/28	3/6/28	3/13/28	3/20/28	3/27/28	4/3/28	4/10/28	4/17/28	4/24/28	5/1/28	5/8/28	5/15/28	5/22/28	5/29/28	6/5/28	6/12/28	6/19/28	6/26/28	7/3/28	7/10/28	7/17/28	7/24/28	7/31/28	8/7/28	8/14/28	8/21/28	8/28/28	9/4/28	9/11/28	9/18/28	9/25/28	10/2/28	10/9/28	10/16/28	10/23/28	10/30/28	11/6/28	11/13/28	11/20/28	11/27/28	12/4/28	12/11/28	12/18/28	12/25/28	1/1/29	1/8/29	1/15/29	1/22/29	1/29/29	2/5/29	2/12/29	2/19/29	2/26/29	3/5/29	3/12/29	3/19/29	3/26/29	4/2/29	4/9/29	4/16/29	4/23/29	4/30/29	5/7/29	5/14/29	5/21/29	5/28/29	6/4/29	6/11/29	6/18/29	6/25/29	7/2/29	7/9/29	7/16/29	7/23/29	7/30/29	8/6/29	8/13/29	8/20/29	8/27/29	9/3/29	9/10/29	9/17/29	9/24/29	10/1/29	10/8/29	10/15/29	10/22/29	10/29/29	11/5/29	11/12/29	11/19/29	11/26/29	12/3/29	12/10/29	12/17/29	12/24/29	12/31/29	1/7/30	1/14/30	1/21/30	1/28/30	2/4/30	2/11/30	2/18/30	2/25/30	3/4/30	3/11/30	3/18/30	3/25/30	4/1/30	4/8/30	4/15/30	4/22/30	4/29/30	5/6/30	5/13/30	5/20/30	5/27/30	6/3/30	6/10/30	6/17/30	6/24/30	7/1/30	7/8/30	7/15/30	7/22/30	7/29/30	8/5/30	8/12/30	8/19/30	8/26/30	9/2/30	9/9/30	9/16/30	9/23/30	9/30/30	10/7/30	10/14/30	10/21/30	10/28/30	11/4/30	11/11/30	11/18/30	11/25/30	12/2/30	12/9/30	12/16/30	12/23/30	12/30/30	1/6/31	1/13/31	1/20/31	1/27/31	2/3/31	2/10/31	2/17/31	2/24/31	3/2/31	3/9/31	3/16/31	3/23/31	3/30/31	4/6/31	4/13/31	4/20/31	4/27/31	5/4/31	5/11/31	5/18/31	5/25/31	6/1/31	6/8/31	6/15/31	6/22/31	6/29/31	7/6/31	7/13/31	7/20/31	7/27/31	8/3/31	8/10/31	8/17/31	8/24/31	8/31/31	9/7/31	9/14/31	9/21/31	9/28/31	10/5/31	10/12/31	10/19/31	10/26/31	11/2/31	11/9/31	11/16/31	11/23/31	11/30/31	12/7/31	12/14/31	12/21/31	12/28/31	1/4/32	1/11/32	1/18/32	1/25/32	2/1/32	2/8/32	2/15/32	2/22/32	2/29/32	3/6/32	3/13/32	3/20/32	3/27/32	4/3/32	4/10/32	4/17/32	4/24/32	5/1/32	5/8/32	5/15/32	5/22/32	5/29/32	6/5/32	6/12/32	6/19/32	6/26/32	7/3/32	7/10/32	7/17/32	7/24/32	7/31/32	8/7/32	8/14/32	8/21/32	8/28/32	9/4/32	9/11/32	9/18/32	9/25/32	10/2/32	10/9/32	10/16/32	10/23/32	10/30/32	11/6/32	11/13/32	11/20/32	11/27/32	12/4/32	12/11/32	12/18/32	12/25/32	1/1/33	1/8/33	1/15/33	1/22/33	1/29/33	2/5/33	2/12/33	2/19/33	2/26/33	3/5/33	3/12/33	3/19/33	3/26/33	4/2/33	4/9/33	4/16/33	4/23/33	4/30/33	5/7/33	5/14/33	5/21/33	5/28/33	6/4/33	6/11/33	6/18/33	6/25/33	7/2/33	7/9/33	7/16/33	7/23/33	7/30/33	8/6/33	8/13/33	8/20/33	8/27/33	9/3/33	9/10/33	9/17/33	9/24/33	10/1/33	10/8/33	10/15/33	10/22/33	10/29/33	11/5/33	11/12/33	11/19/33	11/26/33	12/3/33	12/10/33	12/17/33	12/24/33	12/31/33	1/7/34	1/14/34	1/21/34	1/28/34	2/4/34	2/11/34	2/18/34	2/25/34	3/4/34	3/11/34	3/18/34	3/25/34	4/1/34	4/8/34	4/15/34	4/22/34	4/29/34	5/6/34	5/13/34	5/20/34	5/27/34	6/3/34	6/10/34	6/17/34	6/24/34	7/1/34	7/8/34	7/15/34	7/22/34	7/29/34	8/5/34	8/12/34	8/19/34	8/26/34	9/2/34	9/9/34	9/16/34	9/23/34	9/30/34	10/7/34	10/14/34	10/21/34	10/28/34	11/4/34	11/11/34	11/18/34	11/25/34	12/2/34	12/9/34	12/16/34	12/23/34	12/30/34	1/6/35	1/13/35	1/20/35	1/27/35	2/3/35	2/10/35	2/17/35	2/24/35	3/2/35	3/9/35	3/16/35	3/23/35	3/30/35	4/6/35	4/13/35	4/20/35	4/27/35	5/4/35	5/11/35	5/18/35	5/25/35	6/1/35	6/8/35	6/15/35	6/22/35	6/29/35	7/6/35	7/13/35	7/20/35	7/27/35	8/3/35	8/10/35	8/17/35	8/24/35	8/31/35	9/7/35	9/14/35	9/21/35	9/28/35	10/5/35	10/12/35	10/19/35	10/26/35	11/2/35	11/9/35	11/16/35	11/23/35	11/30/35	12/7/35	12/14/35	12/21/35	12/28/35	1/4/36	1/11/36	1/18/36	1/25/36	2/1/36	2/8/36	2/15/36	2/22/36	2/29/36	3/6/36	3/13/36	3/20/36	3/27/36	4/3/36	4/10/36	4/17/36	4/24/36	5/1/36	5/8/36	5/15/36	5/22/36	5/29/36	6/5/36	6/12/36	6/19/36	6/26/36	7/3/36	7/10/36	7/17/36	7/24/36	7/31/36	8/7/36	8/14/36	8/21/36	8/28/36	9/4/36	9/11/36	9/18/36	9/25/36	10/2/36	10/9/36	10/16/36	10/23/36	10/30/36	11/6/36	11/13/36	11/20/36	11/27/36	12/4/36	12/11/36	12/18/36	12/25/36	1/1/37	1/8/37	1/15/37	1/22/37	1/29/37	2/5/37	2/12/37	2/19/37	2/26/37	3/5/37	3/12/37	3/19/37	3/26/37	4/2/37	4/9/37	4/16/37	4/23/37	4/30/37	5/7/37	5/14/37	5/21/37	5/28/37	6/4/37	6/11/37	6/18/37	6/25/37	7/2/37	7/9/37	7/16/37	7/23/37	7/30/37	8/6/37	8/13/37	8/20/37	8/27/37	9/3/37	9/10/37	9/17/37	9/24/37	10/1/37	10/8/37	10/15/37	10/22/37	10/29/37	11/5/37	11/12/37	11/19/37	11/26/37	12/3/37	12/10/37	12/17/37	12/24/37	12/31/37	1/7/38	1/14/38	1/21/38	1/28/38	2/4/38	2/11/38	2/18/38	2/25/38	3/4/38	3/11/38	3/18/38	3/25/38	4/1/38	4/8/38	4/15/38	4/22/38	4/29/38	5/6/38	5/13/38	5/20/38	5/27/38	6/3/38	6/10/38	6/17/38	6/24/38	7/1/38	7/8/38	7/15/38	7/22/38	7/29/38	8/5/38	8/12/38	8/19/38	8/26/38	9/2/38	9/9/38	9/16/38	9/23/38	9/30/38	10/7/38	10/14/38	10/21/38	10/28/38	11/4/38	11/11/38	11/18/38	11/25/38	12/2/38	12/9/38	12/16/38	12/23/38	12/30/38	1/6/39	1/13/39	1/20/39	1/27/39	2/3/39	2/10/39	2/17/39	2/24/39	3/2/39	3/9/39	3/16/39	3/23/39	3/30/
------------------------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	---------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	---------	----------	----------	----------	---------	---------	----------	----------	----------	---------	----------	----------	----------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	---------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	---------	----------	----------	----------	---------	---------	----------	----------	----------	---------	----------	----------	----------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	---------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	---------	----------	----------	----------	---------	---------	----------	----------	----------	---------	----------	----------	----------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	---------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	---------	----------	----------	----------	---------	---------	----------	----------	----------	---------	----------	----------	----------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	----------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	---------	---------	----------	----------	----------	---------	----------	----------	----------	---------	---------	----------	----------	----------	--------	---------	---------	---------	--------	---------	---------	---------	--------	--------	---------	---------	-------